



WINSHEAR RECEIVES \$170,000 NON-DILUTIVE FUNDING THROUGH THE ONTARIO JUNIOR EXPLORATION PROGRAM (OJEP)

Vancouver, April 10, 2026

Winshear Metals (TSX-V: WINS, FRA: 9HR) reports that it qualified for and has received \$169,892 from the Ontario government through the Ontario Junior Exploration Program (OJEP), covering 50% of the Company's qualifying exploration expenditures at the Thunder Bay Project, NW Ontario.

The OJEP supports early-stage mineral exploration by providing targeted funding, designed to:

- encourage investment in mineral exploration
- boost economic growth and create jobs across the province
- prioritize opportunities in northern and Indigenous communities

“Ontario is leading the charge to secure the minerals that will power our economy and strengthen our sovereignty,” said Stephen Lecce, Minister of Energy and Mines. “Through OJEP, we’re backing companies like Winshear to advance promising projects here at home—unlocking resources, creating jobs, and building a more self-reliant and secure Canadian economy.”

Richard Williams, CEO of Winshear, commented; “The Ontario Junior Exploration Program is an important program initiative provided by the Ontario Government to encourage, facilitate and speed up early stage, generative mineral exploration, which can lead to new mineral deposit discoveries. We are grateful for the support and recognition of what we are working to accomplish on the Thunder Bay Project”.

The Thunder Bay Project

- 360km² land package immediately east and northeast of Thunder Bay.
- Underexplored Archaean granite / greenstone terrain with potential for gold, base metals and nickel sulphide mineralization.
- 2025 exploration program comprised 272 reconnaissance till samples, 565 soil samples, and 314 rock samples.
- Gold assays have defined four key targets, namely Inflection, MacGregor, El Dorado and Kingfisher (see news release dated [April 8, 2026](#)).

2026 WORK PROGRAM

The Company is planning to conduct a number of detailed infill soil sampling grids as soon as weather conditions permit, followed by airborne magnetics to refine the gold targets for prospecting and drill target definition.

Qualified Person

J. Patricio Varas, P.Geo., a Qualified Person as defined by National Instrument 43-101 Standards of Disclosure for Mineral Projects, has read and approved all technical and scientific information contained in this news release. Mr. Varas acts as President and is technical advisor for Winshear Metals.

About Winshear Metals Corp

Winshear Metals Corp. is a Canadian-based minerals exploration company with a nickel-copper-cobalt project in Scotland (the Portsoy Project) and gold / critical minerals project in Ontario (the Thunder Bay Project).

For more information, please contact Irene Dorsman at +1 (604) 200 7874 or visit www.winshear.com

ON BEHALF OF THE BOARD OF DIRECTORS

“Richard D. Williams”

Richard D. Williams, CEO

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