

WINSHEAR'S CDN \$0.25 PER SHARE RETURN OF CAPITAL AND DUE BILL TRADING SCHEDULE

Vancouver, November 6, 2023

Winshear Gold Corp. (**TSXV: WINS**) ('Winshear', the 'Company', or the 'Claimant') reports that, further to TSX Venture Exchange policies, the following dates are applicable to the Return of Capital payment to shareholders of CDN \$0.25 per common share announced on <u>October 26, 2023</u>:

RECORD DATE Thursday November 23, 2023
PAYMENT DATE Friday December 8, 2023

DUE BILL PERIOD Wednesday November 22, 2023 to Friday December 8, 2023,

inclusive

EX-DISTRIBUTION DATE December 11, 2023
DUE BILL REDEMPTION DATE December 12, 2023

DUE BILL TRADING:

The CDN \$0.25 per common share Return of Capital payment is payable on December 8, 2023 to shareholders of record as of the close of business on November 23, 2023. The common shares of the Company will commence trading on a "due bill" basis effective from the opening on November 22, 2023 until December 8, 2023 inclusively. Sellers of the shares from November 22, 2023 to and including December 8, 2023 will not be entitled to the distribution. The shares will commence trading on an ex-distribution basis effective at the opening on December 11, 2023.

About Winshear Gold Corp.

Winshear Gold Corp. is a Canadian-based minerals exploration company advancing the Gaban Gold Project in the Puno region of Peru. Gaban is a possible hard-rock source for the modern-day alluvial gold rush underway in the Madre de Dios basin downstream.

For more information, please contact Irene Dorsman at +1 (604) 200 7874 or visit www.winshear.com

ON BEHALF OF THE BOARD OF DIRECTORS

"Richard D. Williams"
Richard Williams, CEO

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautions Regarding Forward-Looking Statements

This news release includes certain statements and information that may contain forward-looking information within the meaning of applicable Canadian securities laws. All statements in this news release, other than statements of historical facts, are forward-looking statements and contain forward-looking information.

Generally, forward-looking information can be identified by the use of forward-looking terminology such as "intends" or "anticipates", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "should", "would" or "occur". Forward-looking statements are based on the opinions and estimates of management as of the date such statements are made and they are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking statements or forward-looking information, including the risks normally associated with arbitration cases. Although management of the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. The Company does not undertake to update any forward-looking statements or forward-looking information that are incorporated by reference herein, except in accordance with applicable securities laws.