



# Exploring the GABAN GOLD PROJECT, PERU

April 2024

## KEY POINTS

### SETTLEMENT OF FULLY-FUNDED ARBITRATION CASE

- Settled with Government of Tanzania for US\$30 million in October 2023
- CAD0.25/share Return of Capital paid in December 2023
- Enough cash kept back to fund the first round of helicopter-supported drilling in the coming dry season

### NOW FULLY FUNDED TO DRILL THE FIRST-EVER HOLES AT THE GABAN GOLD PROJECT IN Q2 2024

- Located in the Puno Orogenic Gold Belt, upstream of, and a possible gold source for, the giant Madre de Dios alluvial gold field
- 18,700 Ha. concessions located around the town of Gaban
- Good regional infrastructure; the Interoceanic highway runs through the project area, and there is a hydroelectric dam located near Gaban town
- Target identified from coincident aeromagnetic and stream sediment gold anomalies
- Follow up of the stream sediment anomalies discovered multiple active artisanal mining camps; evidence of historic mining, both bedrock and alluvial; and mineral processing
- Current artisanal mining activity recovers coarse alluvial gold from the Yanamayo River
- The Coritiri bedrock gold anomaly, source of the local alluvial gold, is now defined by some 1,120 samples, and measures 2,200 m by 1,000 m

### TARGET GENERATION @ ICA IOCG PROJECT

- Located in SE Peru in the coastal IOCG belt, 300km SE of Lima
- District hosts historic and current artisanal copper production, with mineralized structures trending onto Winshear's ground
- Work is possible year-round – currently preparing for detailed drone geomagnetic survey in Q1 2024

## COMPANY OVERVIEW

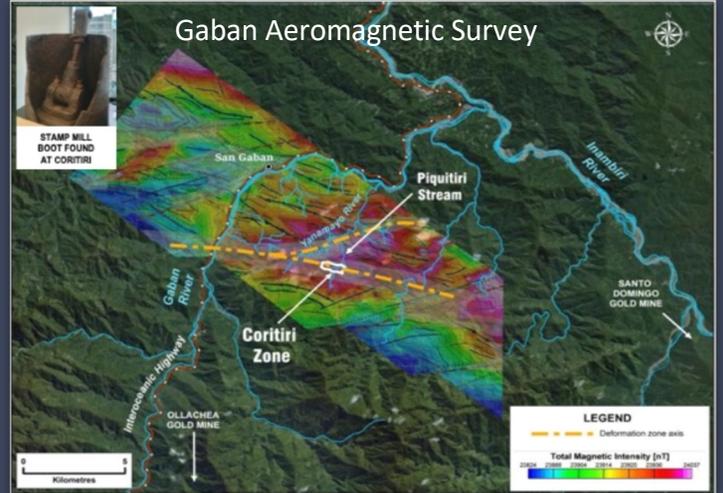
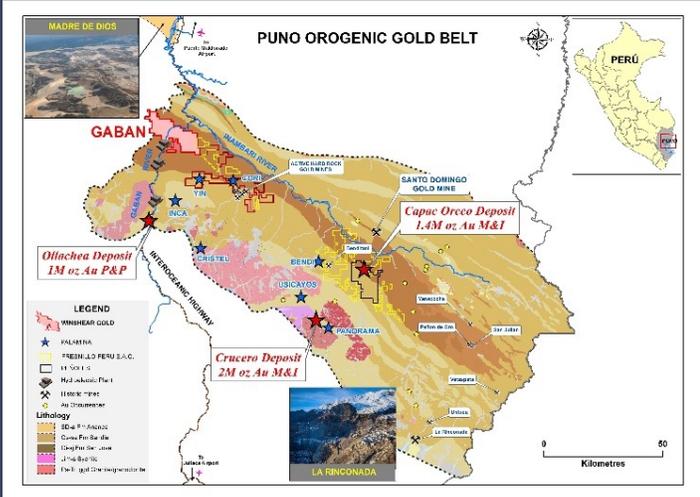
**Winshear Gold Corp (TSX-V: WINS)** (formerly Helio Resource Corp) was created in 2019 following the acquisition of the Gaban (shear zone hosted gold) and Ica (Iron Oxide Copper Gold / IOCG) projects in Peru from Palamina Corp (TSX-V:PA).

The Gaban Gold project is located in the Puno Orogenic Gold Belt (“POGB”) which is one of the world’s most under-explored orogenic gold belts. The Belt hosts the historic Santo Domingo gold mine, the most significant gold producer in Peru during the early part of the 1900s, and two drilled resources each containing greater than one million ounces of gold (Ollachea and Crucero).

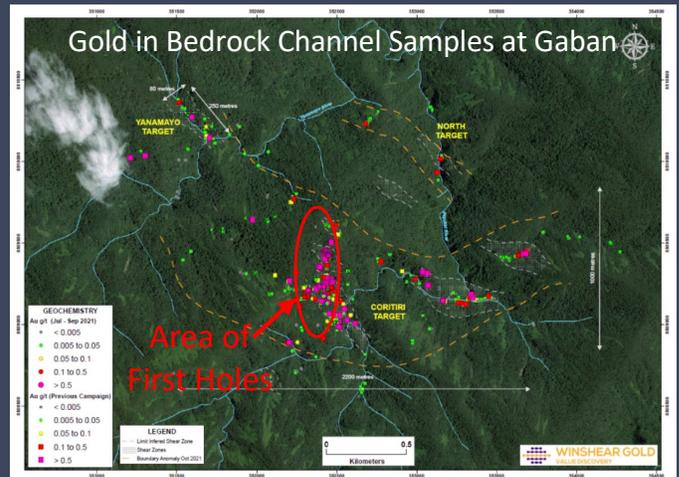




**GABAN PROJECT**– Coritiri Gold Anomaly is upstream of the Madre de Dios Alluvial Goldfield and is coincident with an aeromagnetic anomaly; it is a bedrock source for local alluvial gold deposits and possibly of gold in Madre de Dios.



- Coritiri bedrock gold anomaly now measures 2,200 m by 1,000 m, with new emerging Yanamayo anomaly 500 m to the northwest
- Defined by 1,120 channel samples
- Host rocks are weakly metamorphosed siltstones and shales
- Gold is contained in quartz veins and veinlets mostly subparallel to shears and foliation
- First 2,500 m of drill holes will test the 1.5 km, N-S striking, W-dipping central anomaly with E-NE plunging holes



**MANAGEMENT AND DIRECTORS**

Stephen Leahy Chairman  
 Richard Williams CEO & Director  
 Patricio Varas President  
 Mark Sander Director  
 Andrew Thomson Director  
 Daniele Spethman Director  
 Krysta Chapman CFO

**CORPORATE INFORMATION**

Listing / Symbol TSX-V: WINS  
 Issued & Outstanding 31,418,632  
 Warrants 5,000  
 Fully Diluted 31,423,632  
 Palamina Corp ~19.99% of I&O  
 Insiders ~40.3% of I&O

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