

WINSHEAR GOLD
VALUE DISCOVERY

TSX-V:WINS
www.winshear.com
March 2024



GABAN GOLD PROJECT FIRST EVER DRILL PROGRAMME Q2, 2024

FORWARD LOOKING STATEMENT



This presentation may contain forward-looking statements which involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance, or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

Forward looking statements may include statements regarding exploration results and budgets, resource estimates, work programs, strategic plans, market price of metals, or other statements that are not statements of fact.

Although the expectations reflected in such forward-looking statements are reasonable, there is no assurance that such expectations will prove to have been correct. Various factors that may affect future results include, but are not limited to: fluctuations in market prices of metals, foreign currency exchange fluctuations, risks relating to exploration, including resource estimation and costs and timing of commercial production, requirements for additional financing, political and regulatory risks. Accordingly, undue reliance should not be placed on forward-looking statements.

All technical information contained within this presentation has been reviewed and approved for disclosure by Richard Williams, M.Sc., P.Geo, Winshear's Qualified Person as designated by NI 43-101.

Readers are further referred to the technical reports on the company's website and on SEDAR for more detailed information.

INTRODUCING WINSHEAR

PREVIOUSLY HELIO RESOURCE



MANAGEMENT AND DIRECTORS

Chairman

Stephen Leahy

CEO and Director

Richard Williams

President and Director

Mark Sander

Director

Andrew Thomson

Director

Daniele Spethmann

CFO

Krysta Chapman

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RECENT WINSHEAR NEWS



- **US \$30 million settlement in Tanzanian expropriation case**
- Company paid C\$0.25 / share Return of Capital to shareholders in Q4, 2023
- C\$3M in Treasury to fully fund Gaban Round 1 drilling

CURRENT WINSHEAR STATUS



CORPORATE INFORMATION (As of Feb. 27, 2024)

- Fully diluted share count of 31,423,632
- Cash in the bank of about \$3 million
- Fully permitted and funded to drill first round at Gaban Au project, Peru, in Q2, 2024

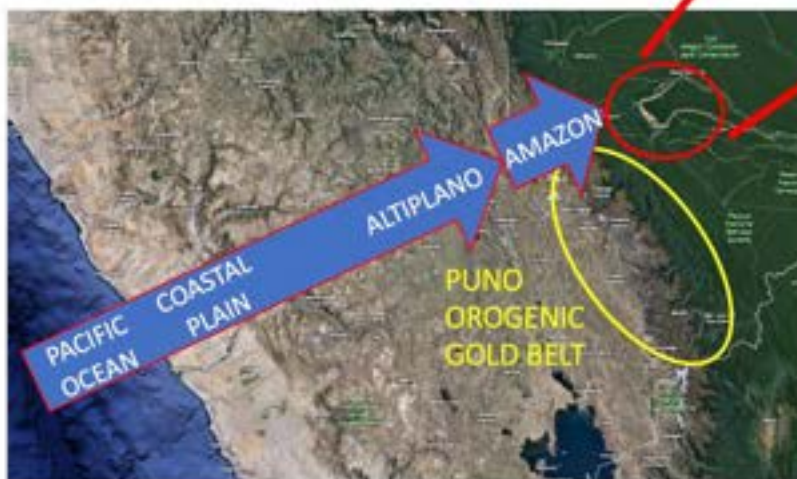
Listing / Symbol	TSX-V: WINS
Issued & Outstanding	31,423,632
Warrants	5,000 @CAD0.60
Fully Diluted	31,423,632
Palamina Corp	~19.99% of I&O
Insiders	~40.3% of I&O

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GOLD ON THE EAST SIDE OF THE ANDES



- Prolific Madre de Dios alluvial goldfield in the Amazon basin
- Fed by drainages eroding the Puno Orogenic Gold Belt cropping out on the east slope of the Andes



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INTRODUCING THE GABAN PROJECT IN THE PUNO OROGENIC GOLD BELT



- The Gaban and Inambari Rivers drain the Puno Orogenic Gold Belt into the giant Madre de Dios alluvial goldfields to the north
- The Gaban Project is the closest bed rock target upstream from Madre de Dios
- One significant past producer– Santo Domingo in the early 1900s
- Two Million Oz+ drilled deposits upstream – Ollachea and Crucero
- Multiple smaller historic mines and other exploration projects

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REGIONAL INFRASTRUCTURE IS EXCELLENT



“Last Mile” is currently accessible only during dry season and on foot



INFORMAL ALLUVIAL MINERS ARE WORKING CREEKS IN THE GABAN AREA



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EVIDENCE OF HISTORIC VEIN MINING AT GABAN



Abandoned Adit



Ruins of Plant



Parts of Stamp Mill



EXPLORATION GOLD PANNING



Outcropping veins at Gaban are crushed and panned to reveal fine gold (or not!), yielding real-time indication of mineralization

In-place Veins



Manual Crushing



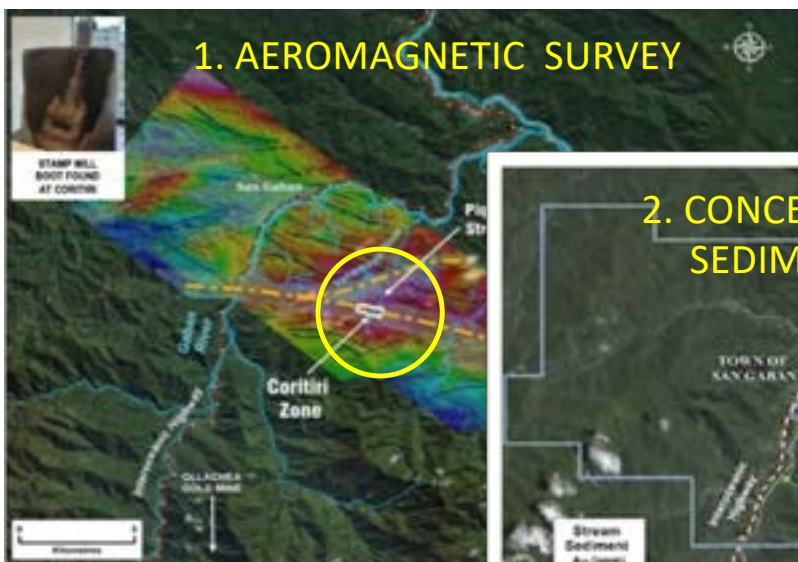
Panned Gold



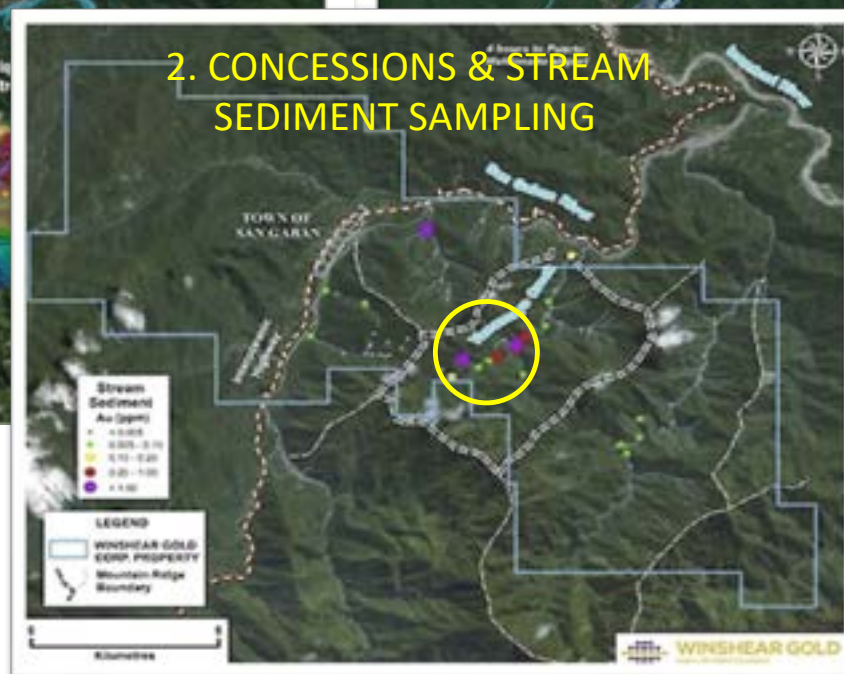
PALAMINA'S PIONEERING WORK



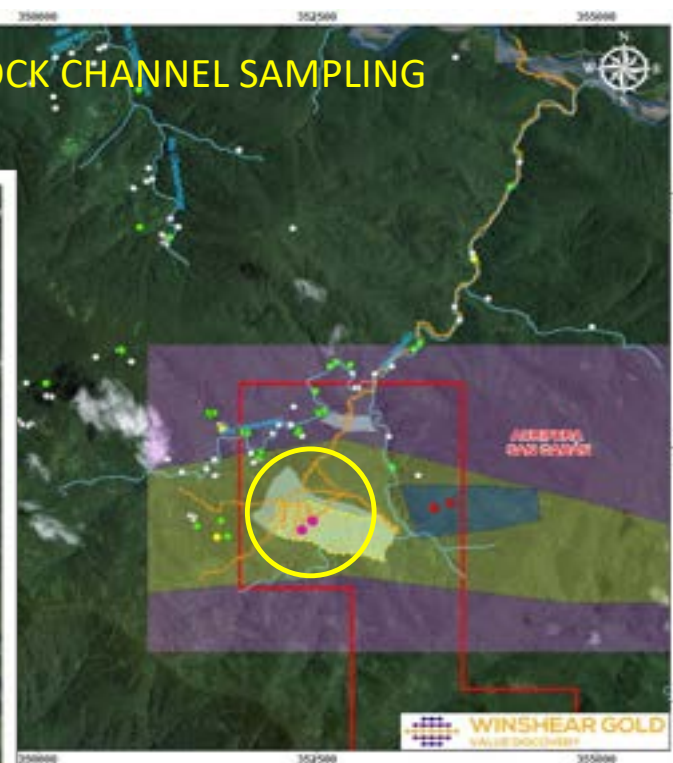
1. AEROMAGNETIC SURVEY



2. CONCESSIONS & STREAM SEDIMENT SAMPLING

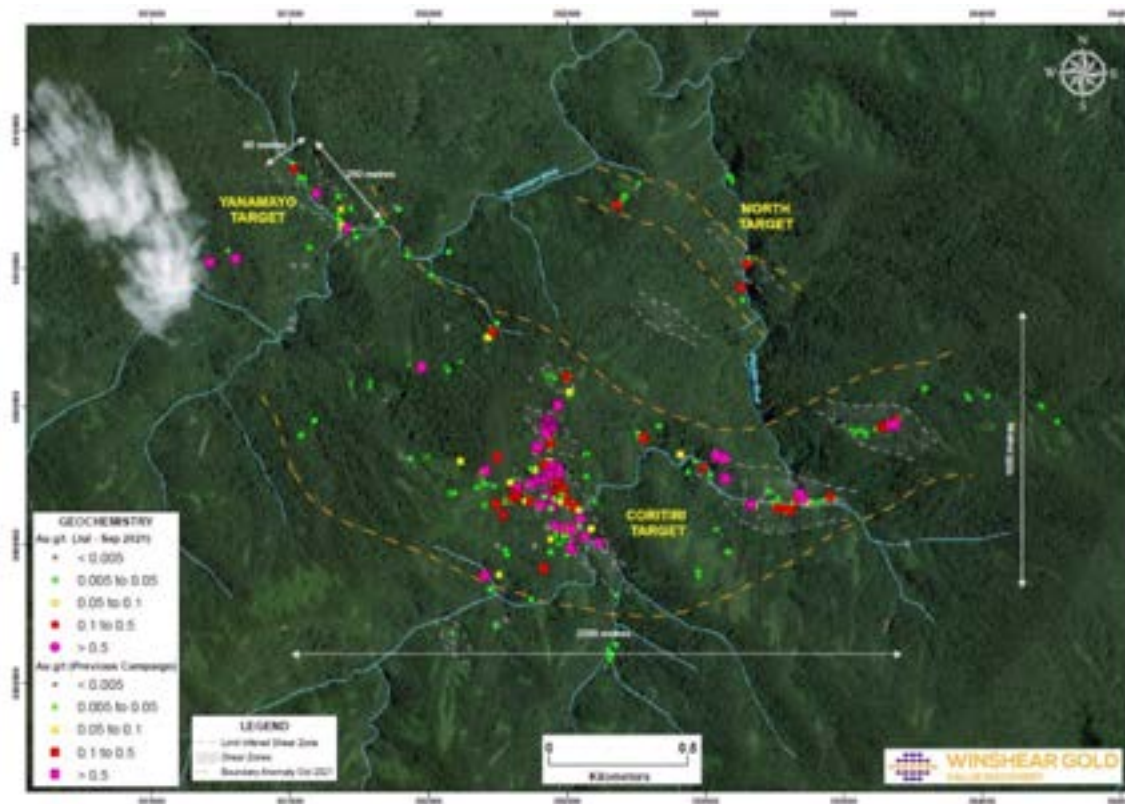


3. BEDROCK CHANNEL SAMPLING



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WINSHEAR SAMPLING 2019-2021 DEFINES CORITIRI AU ANOMALY



- 1120 channel samples in 2019-2021 define main Coritiri Au anomaly and satellites
- Sample values up to 32.35 g/t Au, in veins and veinlets
- Mineralized veins extend over an area 1,000 m by 2,200 m, currently open, especially to east and south
- Yanamayo anomaly about 500 m to northwest in area of stream sediment anomalies and artisanal placer mining

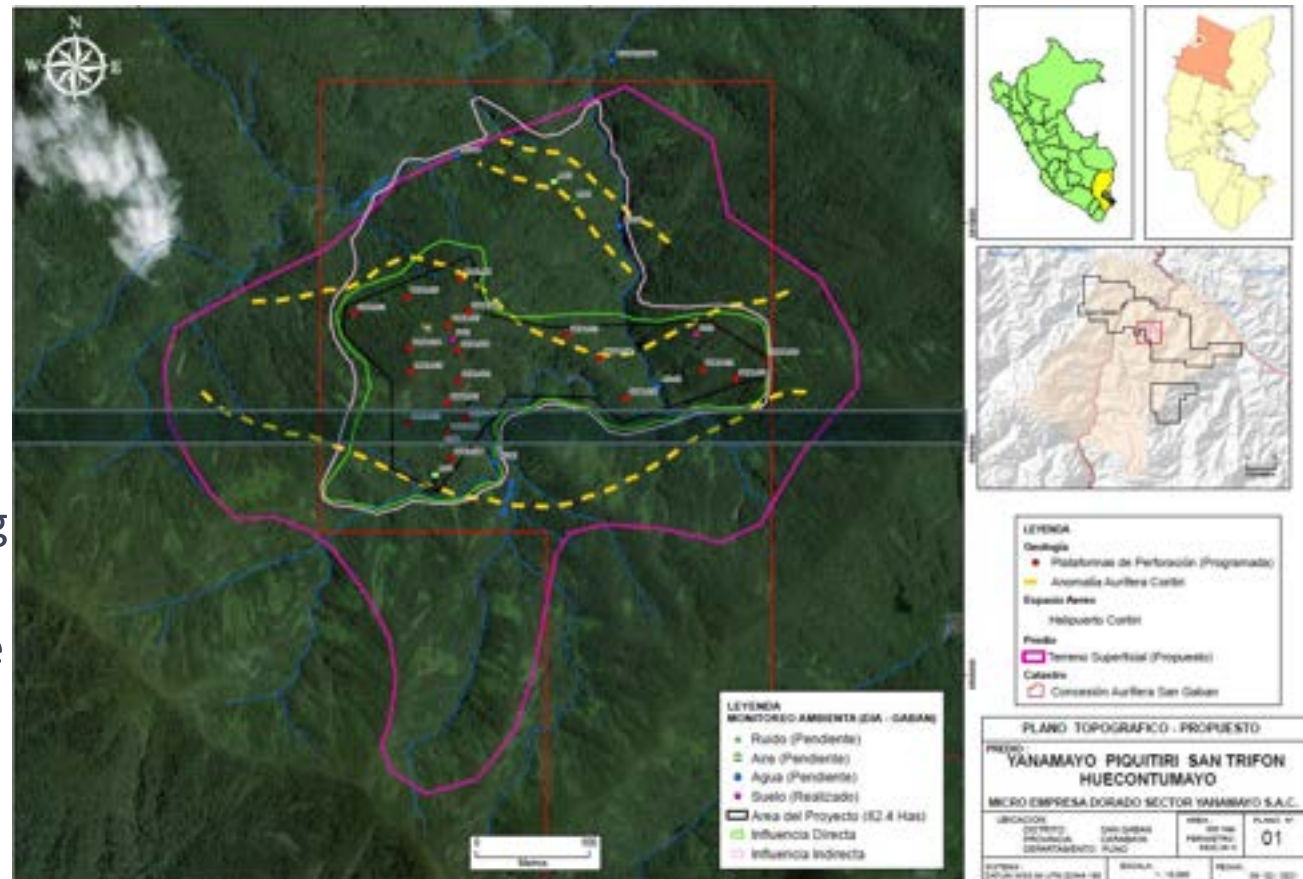
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FULLY FUNDED TO DRILL



- Up to 20 drill diamond drill platforms
- Helicopter-supported to minimize surface disturbance
 - Much easier to permit in a first drill test
 - Cheaper and quicker than permitting and constructing 10 km of road access
- Test the length and width of the best anomaly

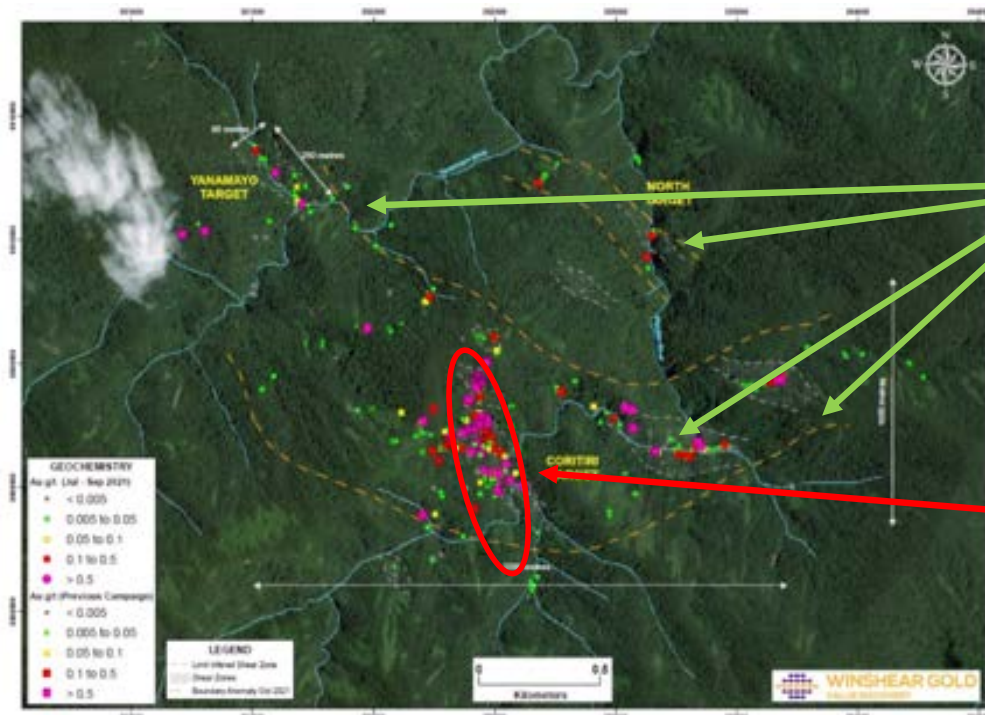
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WINSHEAR SAMPLING 2019-2021 DEFINES DRILL TARGET



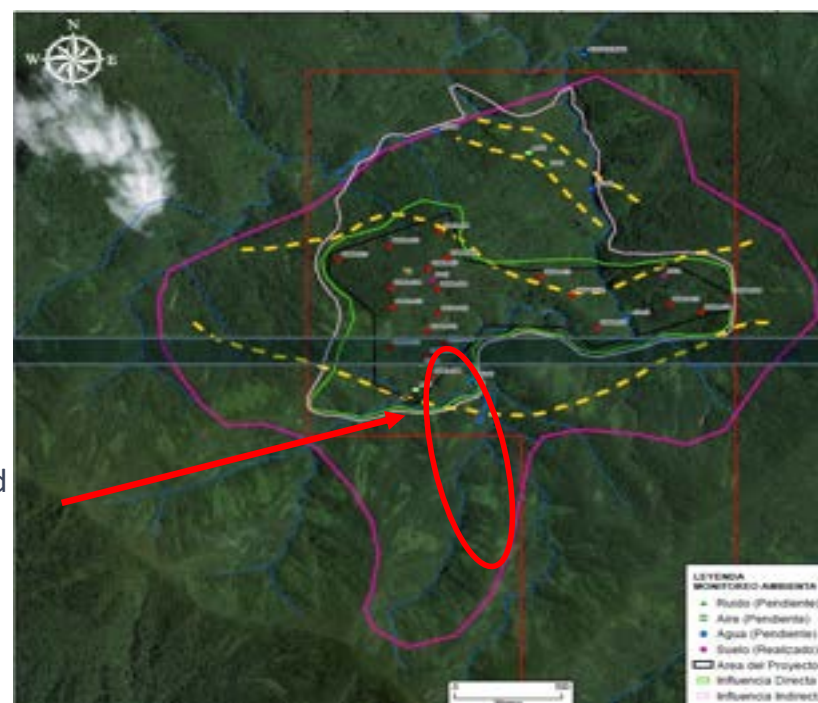
WINSHEAR ROCK CHIP SAMPLING AU VALUES



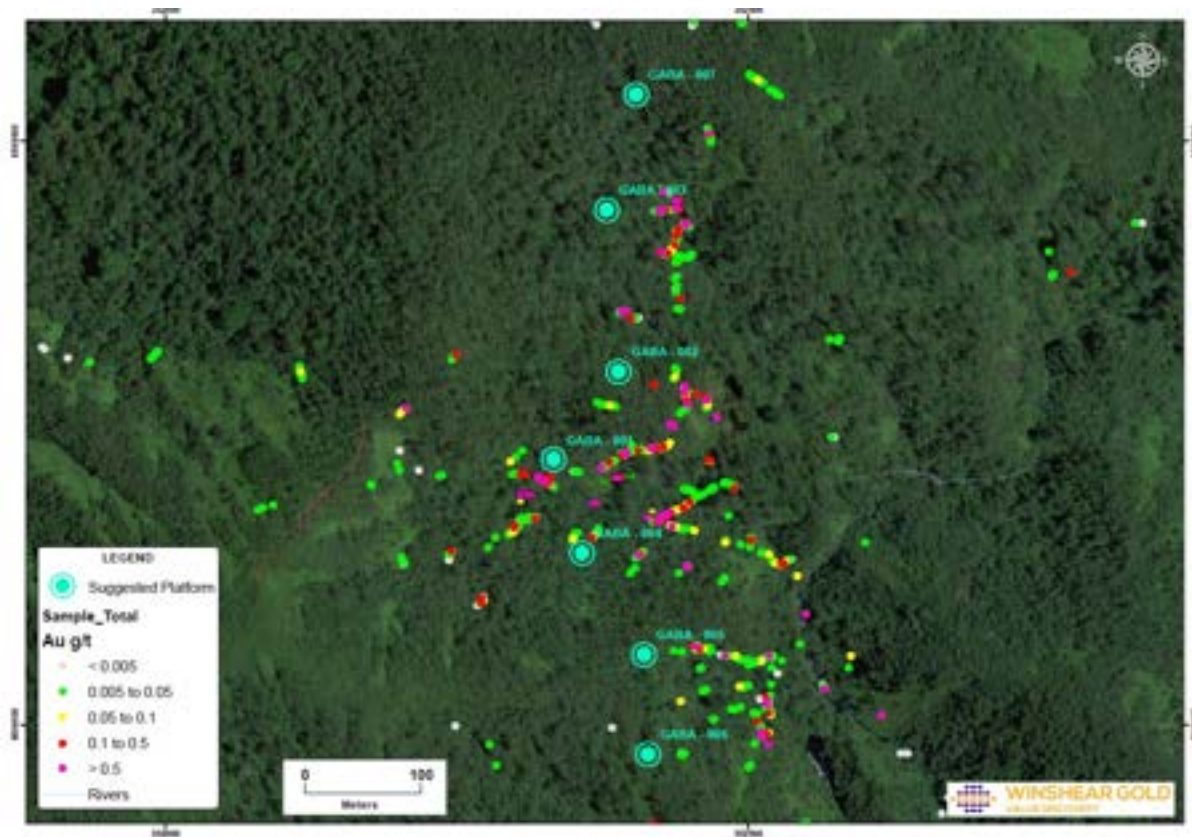
Other targets not well-sampled till after permit submitted

Best-defined Au-bearing structure selected for drill target

DIA PERMITTED DRILL SITES

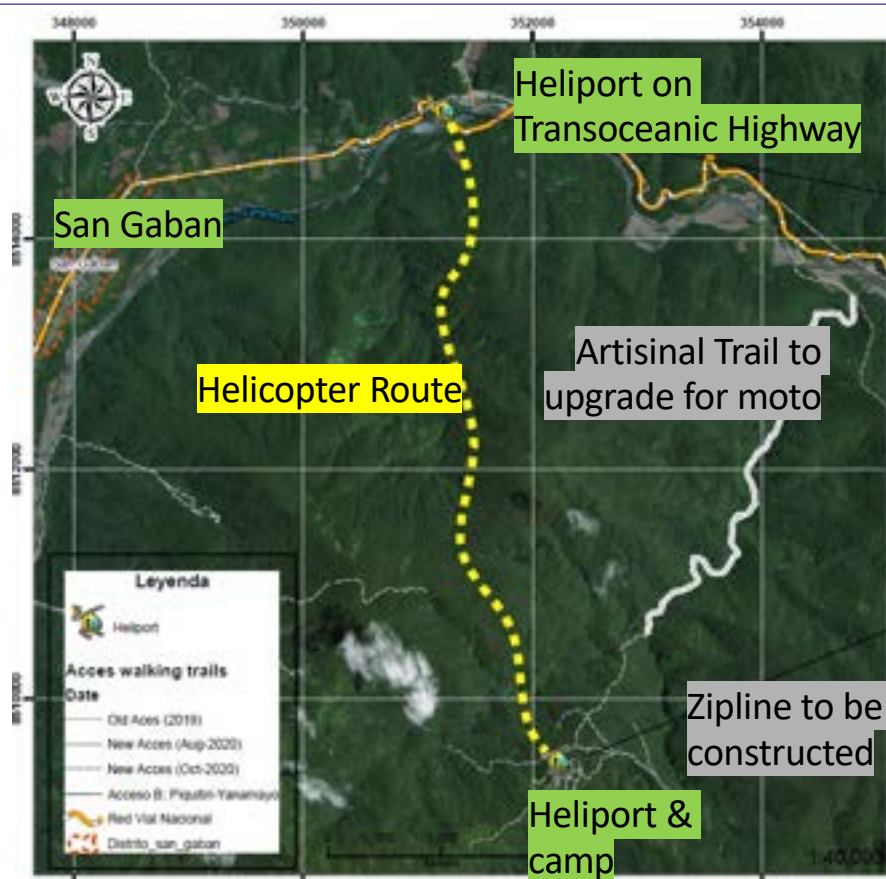


PLANNED HOLES VS SAMPLE ASSAYS



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GABAN LOGISTICS



Ground +/- air --\$1,428,000 total cost

- Helicopter mob to first drill site
- Break down rig- hand carry to next site- reconstruct rig (2 day move)
- Helicopter demob from last site
- Rehab artisinal trail and zipline for resupply/shift change/export core

COMING CATALYSTS



First drill results at Gaban in Q2/Q3, 2024

THANK-YOU



If you have questions, please send them to:

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