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### **NEWS RELEASE**

## Helio (TSX-V:HRC) Sells Remainder of Namibian Interest

# Vancouver, May 5, 2017

**Helio Resource Corp (TSX-V: HRC)**, ("Helio" or the "Company") reports that, in an arms length private transaction, it has sold all of its interest in a private company with assets in Namibia (see news release dated May 31, 2016) for proceeds of CAD885,892. No commissions or fees were payable in regards to this transaction.

### About Helio Resource Corp.

Helio Resource Corp. is a resource company focused on advancing the 100% owned SMP Gold Project in Tanzania to a production decision.

For additional information please contact Richard Williams at 604 638 8005.

### ON BEHALF OF THE BOARD OF DIRECTORS

"Richard D. Williams" Richard D. Williams, P.Geo

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